

CITY OF LAUDERHILL

STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM

NOTICE OF FUNDING AVAILABILITY

FOR FISCAL YEAR 2019-2020

City of Lauderhill is projected to receive \$97,408 through the State Housing Initiatives Partnership (SHIP) Program during Fiscal Year 2019-2020 to further the availability of safe and affordable housing. The City's Local Housing Assistance Plan includes assistance strategies designed to increase homeownership opportunities and preserve the housing stock.

Summary of Strategies

Purchase Assistance w/ Rehabilitation

\$35,000

Funds will be awarded for down-payment and closing costs for new and existing homes. New construction must have received a certificate of occupancy within the last twelve months. **Terms: Deferred loan secured by a note and mortgage/ Interest rate - 0% / 5 year for special needs designated applicants and 10 years for all other applicants / Forgiveness – loan is forgiven on a prorated basis at 10% per year for 10 year terms and 20% per year for 5 year terms / Maximum Award – up to \$50,000 for very-low, up to \$40,000 for low**

Owner-Occupied Rehabilitation

\$35,000

Funds will be awarded to households in need of repair to correct code violations, health and safety issues, electrical, plumbing, roofing, windows, doors, and other structural items. **Terms: Deferred loan secured by a note and mortgage/ Interest rate – 0% / 5 years for elderly and special needs recipients and 10 years for all other applicants / Forgiveness – loan is forgiven on a prorated basis at 10% per year for 10 year terms and 20% per year for 5 year terms / Maximum Award – up to \$60,000**

Please note, some applicants may not be assisted due to limited funding availability. Assistance will be priorities for households including members with special needs and very-low income. Applicants seeking funding with cash value of assets that exceed \$25,000 are considered ineligible. Properties with unpermitted structures or unsatisfactory title searches will be deemed ineligible.

Eligibility Criteria

Applicants must meet the income and property eligibility requirements in order to be consider for assistance. Incomplete applications will not be accepted. Owner-occupied Rehabilitation applicants are required to be current on all City services, mortgage payments, homeowner association fees; and possess property and flood insurance (if applicable). Purchase Assistance applicants must purchase a property within Lauderhill city limits.

The following priorities for funding categories listed below apply to all strategies:

- 1) Special Needs – Very-Low, Low
- 2) Very Low
- 3) Low
- 4) Essential Service Personnel

Income Limits

Income limits used in the SHIP Program are updated annually by the U.S. Department of Housing and Urban Development and posted at www.lauderhill-fl.gov or www.floridahousing.org.

Maximum Housing Value

The sales price or market value of new or existing eligible housing may not exceed 90% of the average purchase price and may not exceed the maximum housing values of **\$320,855** established by the U.S. Treasury Department, effective April 2019.

Application Process

Applications for SHIP FY 2019-2020 activities will be accepted by **walk-in each Wednesday** during the period of **November 7, 2019 until December 4, 2019** or until all slots have been filled. Walk-ins will be taken between the hours of at 8:30 AM and 5:00 PM. Interested parties can obtain applications after November 1, 2019 by visiting our website at www.lauderhill-fl.gov/departments/housing-grants-1699; or by visiting City of Lauderhill's City Hall located at 5581 West Oakland Park Blvd., Lauderhill, FL 33313. **Incomplete applications will not be accepted.**

For general information please visit the City Housing Grants website page at <https://www.lauderhill-fl.gov/departments/housing-grants-1699> or contact Tameka Dorsett, Assistant Grants Manager, at 954-777-2045.

Set-Aside Requirements

The City of Lauderhill has designated 20% or \$19,481.60 of its local housing distribution to serve persons with special needs as defined in s. 420.0004 with first priority to serve persons with developmental disabilities as defined in s. 393.063. Special needs households include persons with disabling conditions, young adult transitioning from foster care who is eligible for services, survivor of domestic violence, or a person receiving benefits under the Social Security Disability Insurance (SSDI) program or Supplemental Security Income (SSI) program and veteran's disability benefits..

It is unlawful to discriminate on the basis of race, gender, creed, color, religion, age, sex, familial status, national origin, or disability. If any accommodations are needed for persons with disabilities, please contact the City of Lauderhill City Clerk's office at 954-730-3011.

FAIR HOUSING/EQUAL OPPORTUNITY/DISABILITY ACCESS JURISDICTION