



City of Lauderhill Revolving Loan Program

5581 W. Oakland Park Boulevard, Lauderhill, FL 33313
 PH: (954) 730-3000
www.lauderhill-fl.gov

LOAN APPLICATION

Please attach the following:

- Non-refundable application fee of \$25 money order or cashier check should be payable to "City of Lauderhill". Cash or personal checks WILL NOT be accepted.
- Attach quote or price of item from retailer (to include applicable taxes), any useful brochures, manufacturer's data; other as applicable
- Please select item(s) from the attached Eligible Item List
- Please complete all spaces on application. If an item does not apply, please indicate N/A.
- Please attach your credit report showing credit Scores from all three Credit Bureaus: TransUnion, Equifax and Experian no older than the past three months. To obtain a **FREE** credit report including scores from all three Credit Bureaus, you may log onto for instructions:

www.ftc.gov/faq/consumer-protection/get-my-free-credit-report

SECTION A – INDIVIDUAL APPLICANT INFORMATION

How did you hear about this loan program?									
<input type="checkbox"/> Lauderhill Spotlight Newsletter			<input type="checkbox"/> Webpage						
<input type="checkbox"/> Community Meeting			<input type="checkbox"/> Other _____						
Mr/Mrs/Ms		Last Name			First Name		MI	Jr/Sr/II/III	
Date of Birth		Social Security Number			Work Number		Home/Cell Phone		
Home Address						Lauderhill, FL		Zip Code	
Email:									
Employer Name / Company			Employer's Address			City	State	Zip	How Long Employed?
Business Phone		Ext.	Position or Title			Monthly Gross Salary?		Circle One Below	
								Full Time	Part Time
Both	2 nd Employers Name / Company		2 nd Employer's Address			City	State	Zip	How Long with 2 nd Employer?
2 nd Business Phone		Ext.	2 nd Position or Title		2 nd Monthly Gross Salary?	Circle One Below for 2 nd Job		Are you Self-Employed?	How Long Self-Employed?
					\$	Full Time Part Time Both		<input type="checkbox"/> Yes <input type="checkbox"/> No	

SECTION B – JOINT APPLICANT

(If Joint Applicant is a Co-Borrower/Spouse then they must own and occupy the home at the same Home Address listed above.)

Mr/Mrs/Ms									
Last Name			First Name			MI	Jr/Sr/II/III		
Date of Birth		Social Security Number			Work Number		Home/Cell Phone		
Email Address:									
Employer Name / Company			Employer's Address			City	State	Zip	How Long Employed?
Business Phone		Ext.	Position or Title			Monthly Gross Salary?		Circle One Below	
								Full Time	Part Time
Both	2 nd Employers Name / Company		2 nd Employer's Address			City	State	Zip	How Long with 2 nd Employer?
2 nd Business Phone		Ext.	2 nd Position or Title		2 nd Monthly Gross Salary?	Circle One Below for 2 nd Job		Are you Self-Employed?	How Long Self-Employed?
					\$	Full Time Part Time Both		<input type="checkbox"/> Yes <input type="checkbox"/> No	

SECTION C – LOAN TERMS

Requested Loan Amount \$ _____

Select Desired Loan Term: 12 months 24 months

QUESTIONS

If you have any specific questions which you would like answered about the Revolving Loan Program before we begin reviewing/evaluating your application, please note them below.

SIGNATURES

Please read the following and sign the application form below. If you have any questions, please call us at 954-730-3000.

The information provided in this Loan Application is to apply for funds under the Revolving Loan Program through the City of Lauderhill. By signing below, I/we certify that all information provided in this application is correct and complete to the best of my/our knowledge. I/we understand that personal information may be requested pursuant to this Loan Application and/we hereby give my/our consent for such information to be provided to the City of Lauderhill.

Applicant's Signature

Date

Joint Applicant Signature

Date

PUBLIC INFORMATION DISCLOSURE

The undersigned understands and agrees that all information furnished in connection with this loan application for the Lauderhill Revolving Loan Program involves the use of public funds and as such may be made public pursuant to the statutes of the United States of America and the State of Florida. All loan documents will be recorded in Broward County Public Records.

Applicant's Signature

Date

Joint Applicant Signature

Date

VERIFICATION OF FINANCIAL FEASIBILITY

The undersigned authorizes the City of Lauderhill to verify all information furnished in connection with the application for a loan under the Lauderhill Revolving Loan Program. The information that may be verified includes, but is not limited to, the following: employment, pensions, mortgages, deposits, and any other income, personal loan applications, hazard insurance, and further, to obtain a credit report.

Applicant's Signature

Date

Joint Applicant Signature

Date

MAIL or HAND DELIVER your application to:

Lauderhill City Hall
ATTN: Administration
5581 W. Oakland Park Boulevard
Lauderhill, Florida 33313

What Can Be Financed?

Only Energy Star Products from \$400 up to \$2,500. Mark your selection on the attached ELIGIBILITY ITEM LIST:

Washing Machines

Dish Washers

Refrigerators

Freezers

Room Air Conditioners

Gas Tankless Water Heaters

Solar Powered Systems and Solar Hot Water Systems

Central Air Units

What Loan Security Must I Offer?

Your purchases will be used as collateral for your loan.

How Long are Loan Terms?

Loan terms are Interest Free at a maximum of 2 years, or may be adjusted to a shorter term. The minimum Loan is \$400 and the Maximum Loan is \$2,500.

SAMPLE SCHEDULE

Amount	Sample Repayment Plan	Approximate Monthly Payments
\$400	12 months	\$ 33
\$400	24 months	\$ 16
\$2,500	12 months	\$ 208.33
\$2,500	24 months	\$ 104.16

How Is My Application Processed?

1. Applications must be mailed or hand delivered to City Hall where they will be date and time stamped. **Only** completed applications, as determined by City staff, will be processed on a first come, first served basis.
2. Staff will analyze your application for completeness. If your application is **NOT** complete, the date and time will **change** to reflect when **All** information is finally received. If application is complete, staff will forward for loan processing.
3. If amount of loan exceeds cost of purchase then overpayments will be returned to the City.
4. Upon approval, staff will notify you if funds are available. If there are no funds available at that time, your application will remain active for up to one year. You will be notified when funds become available.
5. Applications that are not recommended for approval will be notified of the decision and the reason.
6. On approval, you receive a commitment statement listing the items needed before loan closing.
7. Loan funds will be issued promptly after final loan documents are signed.

How Do I Receive The Money?

Loan funds are made payable directly to the retailer within a week of the time the final loan documents are signed. A check will be made payable to retailer, must have quote or invoice from retailer with name of retailer and address. For Solar Powered Systems, the check will be made payable to the contractor with a 10% holdback. The holdback check will be released upon submittal of a Completion Certificate signed by both the borrower and the contractor and copies of all required city permits (if applicable). Any costs in excess of the contractors bid/quote will be the customer's responsibility.

How Do I Repay The Loan?

Sign the attached Automatic Bank Deduction Authorization Form for your payments to be deducted from your bank account and please complete the attached Lauderhill Billing Authorization Form.



ELIGIBLE ITEM LIST

Check all items that will be purchased with loan funds.
 Information on Energy Star and lists of qualifying appliances are available at the
 Energy Star World Wide Web site: www.energystar.gov.

ELIGIBLE ITEMS	QUALIFYING MODELS	PURCHASE	DOCUMENTATION	TOTAL COST <i>(including delivery fees and taxes)</i>
<input type="checkbox"/> Refrigerator	A list of Energy Star Refrigerators can be found at: www.energystar.gov	Brand _____ Model _____	Invoice/Quote with brand and model number.	
<input type="checkbox"/> Freezer	A list of Energy Star Freezers can be found at: www.energystar.gov	Brand _____ Model _____	Invoice/Quote with brand and model number.	
<input type="checkbox"/> Washing Machine	A list of Energy Star Washing Machines can be found at: www.energystar.gov	Brand _____ Model _____	Invoice/Quote with brand and model number.	
<input type="checkbox"/> Dish Washer	A list of Energy Star Dish Washers can be found at: www.energystar.gov	Brand _____ Model _____	Invoice/Quote with brand and model number.	
<input type="checkbox"/> Room Air Conditioner	A list of Energy Star Room Air Conditioners can be found at: www.energystar.gov	Brand _____ Model _____	Invoice/Quote with brand and model number.	
<input type="checkbox"/> Central Air Conditioner	16 SEER on split system	Brand _____ SEER _____	Invoice/quote with brand and model number.	
<input type="checkbox"/> Solar Powered Systems	Residential solar powered systems, residential solar hot water systems.	Submit description of solar powered system with application.	Contractor invoice/quote <i>Must be installed by a contractor</i>	
<input type="checkbox"/> Gas Tankless Water Heaters	A list of Energy Star Gas Tankless Water Heaters can be found at: www.energystar.gov	Brand _____ Model _____	Invoice/Quote with brand and model number.	

TOTAL: \$ _____