

CORRECTION

NOTICE OF FUNDING

CITY OF LAUDERHILL

HOME INVESTMENT PARTNERSHIP PROGRAM

(HOME)

The City of Lauderhill is pleased to announce that the City has received \$330,302 for Fiscal Year 2010/2011 for Minor Home Repair/Weatherization Program and \$294,129 for Purchase Assistance for Fiscal Year 2011/2012 in HOME funds from the Department of Housing and Urban Development (HUD) for very low-income to low-income persons.

Eligibility and Income Requirements: This program is available for City of Lauderhill owner occupied households that do not exceed the total household income for family size as established by the U.S. Department of Housing and Urban Development (HUD):

Family Size	1	2	3	4	5	6	7	8
Max. Total Household Income	\$40,150	\$45,850	\$51,600	\$57,300	\$61,900	\$66,500	\$71,100	\$75,650

Eligible Properties: Detached single-family homes; townhomes, condominium, villas. Mobile homes are **not** eligible.

Amount and Type of Assistance: The program provides up to \$20,000 as available for an eligible household in the form of a “Forgivable Grant”, a conditional grant that involves a lien on the rehabilitated property. The grant has a ten (10) year term and if repayment is required, the amount owed is reduced in equal amounts per each year on the anniversary of the contract, in accordance to the City of Lauderhill Local Housing Affordability Plan.

Location: Applications will be available on May 20, 2012 at Lauderhill City Hall, 5581 West Oakland Park Boulevard, Lauderhill, FL 33313. The hours of operation are Monday thru Thursday between the hours of 7:30 AM to 6:00 PM.

For information on how to take advantage of HOME funding, contact the Office Business and Neighborhood Enrichment at (954) 739-0100.