

CDBG-R  
Activity Data Spreadsheet

City of Lauderhill		\$219,266				23-Jun-09
<b>Activity Name</b>	<b>Activity Description</b>	<b>Eligibility (Regulatory or HCDA Citation)</b>	<b>National Objective Citation</b>	<b>CDBG-R Project Budget (\$)</b>	<b>Additional Recovery Funds (\$)</b>	<b>Other Leveraged Funding (\$)</b>
Small Business Loans	The purpose of this activity is to help grow startup companies small existing small businesses. The Lauderhill micro-loan program will provide up to \$2,500 to small businesses for working capital and the purchase of equipment and machinery. The program requires a dollar-for-dollar match from the applicant in the form of equity or a personal/small business loan. The loan will have a low interest rate and the applicant would be required to stay in the City of Lauderhill for at least a period of three years. The goal is to create or retain ten jobs for low and moderate income people as a direct result of the loan program.	570.203(b)	570.208 (a)	51,754	0	0
Windermere Condominium Improvements	This activity will involve rehabilitation to the Windermere Condominium complex to correct health and safety issues along with code violations. The Lauderhill Housing Authority (LHA) has sought to alleviate slum and blight in the Central Lauderhill area through the targeted acquisition and rehabilitation of deteriorated properties. Lighting is poor in the community and many light poles and fixtures must be replaced in order to address safety issues and combat neighborhood crime, as well as, other improvements throughout the community to accomplish the aforementioned goal. All rehabilitation will take place in common areas.	570.202 ©	570.208 (a)(1) (i)	\$145,586	\$0	\$0
Administration	This activity will cover the cost of staff responsible for the administration of the program.	570.206		\$21,926	\$0	\$0



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